

Report of the Management and Audited financial statements

Ponleu Ney Kdey Sangkhum

31 December 2021

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Abbreviations used

PNKS	Ponleu Ney Kdey Sangkhum
CORD	Christian Outreach Relief and Development
ABCD	Agriculture, Business and Community Development
EFGH	Educationn for Good Health
CDAP	Community Development Assistance Project
SPV	Somleng Prey Veng project
PP	Phnom Penh
PV	Preah Vihea
ST	Steng Treng
S-KS	Somleng Kampong Speu
VL	Village Leader
CC	Commune Councilor
VDA	Village Development Association
SSC	School Steering Committee
CDA	Commune Development Association
BP	Boundary Partner
CBO	Community Based Organizational
COM	Community Organizing meeting
Gen	Gender
NRM	Natural Resource Management
EC	Executive Committes
EDU	Education
DKK	Danish Krone
TAI	Transform Aid International
TFA	Tear Fund Australia
Dan	Danmission
MA	Mission Alliance
SL	Somleng
PL	Prey Lang
DCN	Diaconaat



អង្គការពង្រឹងនៃក្រុមសង្គម

លេខ: ០១១៤៦/២២ ពន្ធដារ

ដើម្បីការរស់នៅប្រសើររបស់អ្នកក្រីក្រ
Committed to better living for the poor

Report of the Management

The Management submits its report together with the audited financial statements of Ponleu Ney Kdey Sangkhum ("PNKS" or "the Organization"), as at 31 December 2021 and for the year then ended 31 December 2021.

The Organisation

The Organisation is registered as a Local Non-Government Organisation "NGO" under the Ministry of Interior on 30 January 2001 to improve community welfare and dignity for vulnerable groups, especially people with disability, women, children and youth through empowerment, and capacity development of community networks and local authorities with a focus on health, natural resource management, food security, democracy and good governance.

PNKS goal includes individual, group and systemic change. Central is people in our target areas seeing opportunities for improved living conditions, freedom, environment, and hope, are accessible and the future is in their own hands. These BP will connect and empower individuals, groups and whole villages to define and find ways to realize their aspirations. VDAs can best do this if they have a strong relationship with their VL, CC and SSCs and the behaviour attitudes relationships and policies of these organizations is aligned towards grass roots participatory village development. The systematic dimension of PNKS's goal therefore is strong relationships and common direction amongst VDA, CDA, VL, SSC and CC.

Board of Directors and Management

The Organisation is governed by a Board of Directors whose members do not receive compensation.

The members of Board of Directors and the Management team responsible for the overall direction and management of the Organisation during the period and to the date of this report are:

Board of Directors	Position	Date of appointment
Kem KeoThyda	Chair	2018
Mark Smith	Secretary	2013
Babara Soung	Member	2015
Ly Yasak	Member	2015
Cho Cho Myaing	Member	2019
Executive team		
Leak Chowan	Program Development Manager	2006
Mok Sopheakveary	Finance Manager	2012
Sun Chanthou	Project Manager	2015
Long Doeun	Project Manager	2012
Un Voeun	Project Manager	2021

ភ្នំពេញ: ផ្ទះលេខ១៩២ ផ្លូវ១៤៥
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**អង្គការពង្សនៃក្តីសង្ឃឹម**លេខ: ០១១/៤៦/២២ ពន្យល់
Auditor

The financial statements as at 31 December 2021 and for the year then ended have been audited by Grant Thornton (Cambodia) Limited.

Management's responsibility in respect of the financial statements

Management is responsible for ensuring that the financial statements which shows the Organisation's fund balance as at 31 December 2021, and its receipts and expenditures for the year then ended, in all material respects, in accordance with the basis of accounting policies as described in note 2 to the financial statements. When preparing the financial statements, Management is required to:

- i. adopt appropriate accounting policies which are supported by reasonable and prudent judgments and estimates and then apply them consistently;
- ii. comply with the disclosure requirements of the principle accounting policies set out in Note 2 to the financial statements or, if there have been any departures in the interest of true and fair presentation, ensure that these have been appropriately disclosed, explained and quantified in the financial statements;
- iii. maintain adequate accounting records and an effective system of internal control;
- iv. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Projects will continue its operations in the foreseeable future; and,
- v. control and direct effectively the Organisation in all material decisions affecting its operations and performance and ascertain that such decisions and/ or instructions have been properly reflected in the financial statements.

Management is also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management assumes the responsibility to provide, and has provided, the auditor with all accounting records, supporting and other documents, minutes, and any pertinent information and explanations, either orally or by written confirmation, necessary for the audit.

Approval of the financial statements

We hereby approve the accompanying financial statements which shows the fund balance of the Organisation as at 31 December 2021, and its receipts and expenditures, for the year then ended, prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the financial statements.

On behalf of the Organisation's Management:



Mr. Chohan Leak
Program Development Manager
Ponleu Ney Kdei Sangkhum (PNKS)
8 April 2022

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**Grant Thornton**

Independent auditor's report

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**To the Management of
Ponleu Ney Kdey Sangkhum (PNKS)**

Opinion

We have audited the financial statements of Ponleu Ney Kdey Sangkhum ("PNKS" or "the Organization"), which comprise the statement of fund balance as at 31 December 2021, the statement of receipts and expenditures for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Organization for the year ended 31 December 2021, are prepared, in all material respects, in accordance with the accounting basis and accounting policies as set out in note 2 to the financial statements.

Basis for opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing ("CISAs"). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code") together with the ethical requirements that are relevant to our audit of financial statements in the Kingdom of Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The financial statements of the Organisation for the year then ended 31 December 2020 were audited by another auditor who expressed an unmodified opinion on those financial statements on 26 February 2021.



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Emphasis of matter - Basis of accounting and restriction on distribution and use

We draw attention to note 2 to the financial statements which describes the basis of accounting and policies adopted by the Organisation. The financial statements are prepared for the information and use of the Management and donor of the Organisation.

As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Management and donor of the Organisation and should not be distributed to or used by other parties. Our opinion is not modified in respect of this matter.

Other information

Management is responsible for the other information. The other information comprises the information included in the Report of the Management, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the basis of accounting policies as described in note 2 to the financial statements, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

We communicate with the Organisation's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton

GRANT THORNTON (CAMBODIA) LIMITED

Certified Public Accountants

Registered Auditors



Ronald C. Almera

Partner – Audit and assurance

Phnom Penh, Kingdom of Cambodia

8 April 2022

Statement of fund balance

	Note	31 December 2021		31 December 2020	
		USD	KHR'000	USD	KHR'000
Fund balance, beginning of year		197,343	803,975	114,739	464,119
Surplus of receipts over expenditure		3,161	12,861	82,604	336,777
Exchange difference on translation		-	19	-	(2,644)
Fund balance, end of year		200,504	816,855	197,343	798,252
Represented by:					
Cash and cash equivalents	3	258,511	1,053,174	253,801	1,026,625
Car replacement	8	(28,356)	(115,522)	(30,216)	(122,224)
Staff pension fund	5	(22,203)	(90,455)	(19,112)	(77,308)
Other payables	4	(1,575)	(6,416)	(2,068)	(8,365)
Accrued expenses	7	(4,165)	(16,968)	(3,063)	(12,390)
Tax payable	6	(1,708)	(6,958)	(1,999)	(8,086)
		200,504	816,855	197,343	798,252

Statement of receipts and expenditures

		For the year ended 31 December 2021		For the year ended 31 December 2020	
	Note	USD	KHR'000	USD	KHR'000
Receipts					
Funds received from donors	9	483,053	1,965,060	532,603	2,171,422
Income development fund		25,085	102,046	-	-
Other income	10	2,441	9,930	8,628	35,176
Total receipts		510,579	2,077,036	541,231	2,206,598
Expenditures					
Personnel costs	11	278,192	1,131,685	261,129	1,064,623
Administrative costs	12	62,768	255,340	80,602	328,614
Community initiative	16	39,560	160,930	8,523	34,748
Capital cost	15	27,896	113,481	14,224	57,991
Boundary partner development	13	16,530	67,244	32,730	133,440
VDA a strong self-reliance CBO	14	14,564	59,246	24,927	101,627
Livelihood program		12,666	51,525	558	2,275
CDA the people voice represents	17	10,565	42,978	7,773	31,691
COVID-19 fighting		9,861	40,115	15,681	63,931
CC adopt pro-poor	20	7,432	30,233	1,457	5,940
Community engagement		6,541	26,609	-	-
Open civic space	21	6,471	26,324	1,216	4,958
Capacity in participatory design		5,966	24,270	5,001	20,389
SSC function for school	19	2,412	9,812	1,818	7,412
VL democratic leadership	18	1,005	4,088	2,718	11,081
Stakeholder engagement		299	1,216	-	-
Other expenses		4,690	19,079	270	1,101
Total expenditure		507,418	2,064,175	458,627	1,869,821
Surplus of receipts over expenditures for the year		3,161	12,861	82,604	336,777

Notes to the financial statements

1. The Organisation

Ponleu Ney Kdey Sangkhum ("PNKS" or "the Organization") was registered in Cambodia as a local non-government Organization ("NGO") under the Ministry of Interior on 20 January 2001 with Registration No. 096៧៧៧. The Organization is governed by a Governance Board whose members do not receive compensation.

Vision

People with a deep sense of hope and freedom because they see opportunities in their lives to express themselves and their aspirations. Communities would be characterized by respectful and loving relationships, sharing of resources and ideas and peace on individual and group levels. People would feel well off if they have enough money but also opportunities, inclusive relationships a strong sense of community and a healthy, sustainable environment around them.

Mission

PNKS mission is to bring hope and freedom to people in our target areas. We see hope as arising from people having the possibility of changing their circumstances and having some control over this change. From experience over our history this can best come about through strong, well-functioning civil society Organisation with community-oriented values working in a context where they can effectively initiate actions and express their values. PNKS mission is to support and strengthen Village development associations "VDAs" in communities so that they can open opportunities for individuals, groups and communities to define what they would like to change and help them access resources to effect those changes. Practically this means PNKS will support VDAs with resources and capacity in various areas of community development as well as working with them on their own Organisation and governance and vision and values.

As well as supporting VDAs PNKS sees its mission as contributing to the context in which VDAs operate, making it more conducive to change. Therefore, PNKS will also work to connect VDAs in different villages and support collective action by them. PNKS will also work on the way Village leader, commune councillor, school steering committee and commune development association "VL, CC, SSCs and CDA" think, how they behave, the kinds of policy they make and their relationships with VDAs and each other. Our mission is to have all these actors working, from where they are, with a common vision of community-led development based in justice, equality and sustainability.

Goal

PNKS's goal includes individual, group and systemic change. Central is people in our target areas seeing opportunities for improved living conditions, freedom, environment, and hope, are accessible and the future is in their own hands. These BP will connect and empower individuals, groups and whole villages to define and find ways to realize their aspirations. VDAs can best do this if they have strong relationships with their VDC, CC and SSCs, and the behaviour, attitudes, relationships and policies of these organizations is aligned towards grass roots participatory village development. The systemic dimension of PNKS' goal therefore is strong relationships and common direction amongst VDA, CDA, VDC, SSC, and CC.

Core values

Love

We believe true love is not merely a feeling or a concept. We believe love should be put into action. The story of the Good Samaritan has touched our hearts and encouraged us to put love into action.

Humility

We believe God created all men equal. No matter how rich or poor, young or old, no matter what our educational background, our social class - we are all equal. We value and respect the people we work with and all the people around us.

Prayer

We believe God answers our prayers and he leads us in our decision-making. We believe that God is with us in our day-to-day life.

Accountability

We are obligated to accept our responsibilities. We are accountable for our actions, our decisions and for the money we spend, not just to our supporters but also to those we serve.

Commitment

We are accustomed to being in positions of responsibility; we are self-motivated, and willing to set goals and work to achieve them, never assuming the other person is responsible.

Honesty

We believe "honesty" is a key to strength. Honesty includes "being transparent." We want to let people, including staff, donors, boundary partners, stakeholders and beneficiaries, know what they are supposed to know, promoting the sharing of information and practices, whether good or bad, to improve learning and understanding.

Cooperation

We believe "cooperation" is a key to success. We get people involved. We value people's involvement in planning and problem-solving.

The Organisation has 37 and 35 staff as at 31 December 2021 and 31 December 2020, respectively.

The current office of the Organisation is #19B, St. 145 Phnom Penh, Kingdom of Cambodia.

2. Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements, which are expressed in United States Dollars ("USD"), have been prepared in accordance with the modified cash basis of accounting. This is a basis of accounting that is designed to meet the requirements of the Organisation.

Under this basis of accounting, receipts are recognised when received rather than when it is earned and expenses are recognised when paid rather than when incurred, except for the recognition of payables as further described in Note 2.8

2.2 Cash on hand and cash in bank

Cash includes cash in bank and cash on hand for implementing the Organisation's activities.

2.3 Income taxation

No provision for income tax has been raised as the Organisation is registered as a not-for-profit non-government Organisation under the Ministry of Interior and is exempt from income tax under Article 9 of the Law on Taxation in Cambodia.

2.4 Tax payable

Tax payable pertains to withholding tax payable for the office rental and the salaries of the staff. Staff salaries and withholding tax were withheld with related salary tax as required by the Cambodian Law on Taxation.

2.5 Accrued expenses

Accrued expenses pertain to expense recognised in the financial statements such as the professional fee, consultancy and a project expense before it is paid.

2.6 Capital expenditures

Capital expenditures are charged to expense when incurred. This practice differs from International Accounting Standards which require the capitalization and depreciation of property and equipment. Fixed asset register is maintained to control and monitor the assets acquired by the Organisation.

2.7 Recognition of receipt

Receipts are recognized when received in the Organisation's designated account rather than when earned, committed or budgeted.

2.8 Recognition of disbursements or expenditure

Disbursements or expenses are recognized when paid rather than when incurred, except for accruals made in respect of car replacement, staff pension fund, payable to supplier, accrued expense and tax payable, which are initially recognised as payables in the statement of fund balance until they are settled.

2.9 Functional and presentation currency

The national currency of Cambodia is the Khmer Riel ("KHR"). However, as the Organisation executes transactions and maintains its accounting records primarily in USD. Transactions in currencies other than USD are translated into USD at the rate of exchange prevailing on the transaction dates.

Fund balances denominated in currencies other than USD at the reporting date are translated into USD at the open market rates of exchange ruling at that date. Exchange differences are recognised in the statement of receipts and expenditures.

The translations of USD amounts into KHR as presented in the financial statements are included solely to comply with the requirement pursuant to the Law on Accounting and Auditing dated 11 April 2016 and have been made using the prescribed official exchange rate by the National Bank of Cambodia.

	2021	2020
Average rate*	4,068	4,077
Closing rate	4,074	4,045

*The average amounts were determined by using the NBC's average of month-end rates

Such translation amounts are unaudited and should not be construed as representations that the USD amounts represent, or have been or could be, converted into KHR at that or any other rate of exchange.

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3. Cash on hand and cash in banks

	31 December 2021		31 December 2020	
	USD	KHR'000	USD	KHR'000
Cash on hand				
Cash on hand – ST	2,876	11,717	-	-
Cash on hand – PVH	1,594	6,494	100	405
Cash on hand – PV	909	3,703	1,053	4,259
Cash on hand – PP	732	2,982	2,473	10,003
Petty cash – PP	500	2,037	500	2,023
Petty cash – PV	500	2,037	500	2,023
Petty cash – PVH	500	2,037	500	2,023
Petty cash – ST	500	2,037	-	-
Cash in bank				
Current account – Foreign Trade bank– PP	60,809	247,736	117,150	474,872
Savings account – Amret bank – Reserve fund	57,549	234,455	56,999	230,561
Savings account – Amret bank – Car replacement	30,486	124,200	30,216	122,224
PNKS – development fund	25,085	102,196	-	-
ACLEDA Bank Plc – Mission Alliance’s account	22,409	91,294	-	-
Savings account – FTB bank – SWF	22,203	90,455	19,112	77,308
Current account – Acleda bank – PP	15,179	61,839	15,463	62,548
ACLEDA Bank Plc – Danmission’s account	8,403	34,234	755	3,054
Current account – Acleda bank – PV	3,360	13,689	6,743	27,273
Current account – Acleda bank – ST	3,394	13,827	-	-
Current account – Acleda bank – PVH	1,523	6,205	2,237	9,049
	258,511	1,053,174	253,801	1,026,625

4. Other payables

	31 December 2021		31 December 2020	
	USD	KHR'000	USD	KHR'000
School wash project	1,570	6,396	-	-
Printing fees	5	20	5	20
Consultant fees	-	-	1,343	5,432
Car repairment	-	-	594	2,403
Quarantine fees	-	-	126	510
	1,575	6,416	2,068	8,365

5. Staff pension

The Organisation accrues staff pension fund equal to 4.17% of the monthly salary but will be withheld and kept in a special bank account solely for the purpose of the pension.

	2021		2020	
	USD	KHR'000	USD	KHR'000
Balance as at 1 January	19,112	77,862	12,746	51,558
Contributions during the year	7,986	32,487	7,887	32,155
Interest income	81	330	69	281
Payment to staff	(4,976)	(20,242)	(1,590)	(6,482)
Exchange difference	-	18	-	(204)
Balance as at 31 December	22,203	90,455	19,112	77,308

6. Tax payables

	31 December 2021		31 December 2020	
	USD	KHR'000	USD	KHR'000
Withholding tax	1,243	5,064	1,519	6,347
Salary tax	465	1,894	430	1,739
	1,708	6,958	1,999	8,086

7. Accrued expense

This represents accrued expense for professional fee of 80% amounting to USD 4,165 in 2021 and USD 3,063 respectively.

8. Car replacement

This car replacement pertains to the yearly computation of the vehicle depreciation expenses according to its estimated useful life set by the Organization less the expected salvage value at the end of its life.

The Organization reserves a certain amount and charges it to each donor base on the percentage of usage per donor so that they will not request big amount of funds when its time to replace the vehicle.

9. Grants received

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Tear Australia	132,330	538,318	129,169	526,622
Mission Alliance	199,911	813,238	223,881	912,763
Transform Aid International	101,487	412,849	134,282	547,468
Danmission	32,704	133,040	28,093	114,535
Diaconaat	16,621	67,615	17,178	70,034
	483,053	1,965,060	532,603	2,171,422

10. Other income

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Income from office sharing	1,025	4,170	1,395	5,687
Sale of material or asset	781	3,177	6,620	26,990
Interest income	550	2,237	590	2,405
Contribution received from Danmission	80	325	-	-
Gain on exchange rate	5	21	23	94
	2,441	9,930	8,628	35,176

11. Personnel costs

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Direct costs				
Staff salary	191,811	780,287	183,149	746,698
Staff insurance and benefits	25,151	102,314	23,669	96,499
Staff capacity development				
Group capacity	12,343	50,211	3,193	13,018
Strengthen organization	6,723	27,349	15,141	61,730
Capacity individual TNA-based	1,938	7,884	380	1,549
Connect PNKS to networks	300	1,220	300	1,223
Indirect costs				
Salary costs - PP	35,274	143,495	31,018	126,460
Staff insurance and benefits - PP	4,652	18,925	4,279	17,446
	278,192	1,131,685	261,129	1,064,623

12. Administrative costs

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Direct costs				
Premises costs	27,868	113,367	24,233	98,798
Transportation costs	18,578	75,575	23,700	96,625
Visiting project	911	3,706	1,312	5,349
Monitoring and evaluation	403	1,639	17,284	70,467
Indirect costs				
Professional fees	5,000	20,340	3,900	15,900
Rent and utilities - Phnom Penh	4,685	19,059	3,793	15,464
Office supplies and communication - Phnom Penh	3,552	14,450	4,096	16,699
Transportation - Phnom Penh	1,353	5,504	1,880	7,665
Governing board of directors	418	1,700	404	1,647
	62,768	255,340	80,602	328,614

13. Boundary partner development

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Strengthen BP good governance	5,140	20,910	4,851	19,778
Increase CCA and strengthen environment	4,310	17,533	3,542	14,441
Strengthen BP network	4,308	17,525	6,261	25,526
Enhance community peace by BP	2,772	11,276	18,076	73,695
	16,530	67,244	32,73	133,440

14. VDA a strong self-reliance CBO

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Build knowledge to VDA member	6,761	27,504	7,455	30,394
Support the initiative of VDA	6,616	26,914	11,008	44,880
Build community trust toward	740	3,010	5,541	22,591
Enhance VDA and EC regular meeting	447	1,818	923	3,762
	14,564	59,246	24,927	101,627

15. Capital cost

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Vehicle	20,000	81,360	-	-
Equipment and furniture	5,786	23,537	5,904	24,071
Motorbike	2,110	8,584	8,320	33,920
	27,896	113,481	14,224	57,991

16. Community initiative

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Community initiative for:				
Education	21,358	86,884	1,975	8,052
Co-health	16,347	66,500	969	3,950
Governance	1,715	6,976	1,649	6,723
NRM	140	570	3,930	16,023
	39,560	160,930	8,523	34,748

17. CDA the people voices represents

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
COM-develop CDA capacity governance	5,486	22,317	722	2,944
COM-link CDA network	3,398	13,823	4,603	18,766
LIV-link CDA network	1,087	4,422	2,249	9,170
Enhance CDA and EC regular meeting	594	2,416	199	811
	10,565	42,978	7,773	31,691

18. VL Democratic leadership

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
Build VL on servant leadership	1,005	4,088	1,166	4,754
Build VL relationship with CSO	-	-	1,552	6,327
	1,005	4,088	2,718	11,081

19. SCC function for school

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD	KHR'000	USD	KHR'000
EDU-strengthen SSC M&E, advocacy	1,255	5,105	123	501
EDU-support SCC for school improvement	1,157	4,707	1,695	6,911
	2,412	9,812	1,818	7,412

20. CC adopt pro-poor

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD		USD	
COM-strengthen CC capacity	4,492	18,273	1,457	5,940
COM-promote CC	2,940	11,960	-	-
	7,432	30,233	1,457	5,940

21. Open civic space

	For the year ended 31 December 2021		For the year ended 31 December 2020	
	USD		USD	
Awareness of human right & gender	6,396	26,019	1,216	4,958
Strengthen evidence based advocacy	75	305	-	-
	6,471	26,324	1,216	4,958

22. Post-reporting date events

No adjustment or significant non-adjusting events have occurred between 31 December 2021 until the date of authorisation of these financial statements.

23. Approval of the financial statements

The financial statements of the Organisation was authorised for the issue by the Management of the Organisation on 8 April 2022.

Appendix 1: Statement of receipts and expenditures by donors (unaudited)

	TFA		MA		TAI		Don		DCN		Other		2021		2020	
	SL	USD	PL	USD	SL	TBCD	SL	USD	PL	USD	SL	USD	Total	USD	Total	USD
Receipts																
Fund received from donors	27,634	104,696	59,159	140,752	23,216	78,271	17,008	15,696	16,621	-	-	-	483,053	532,603	-	-
Income development fund	-	-	-	-	-	-	-	-	-	25,085	-	-	25,085	-	-	-
Others income	-	-	-	-	-	-	-	-	-	2,441	-	-	2,441	8,628	-	-
Total receipts	27,634	104,696	59,159	140,752	23,216	78,271	17,008	15,696	16,621	27,526	-	-	510,579	541,231	-	-
Expenditure																
Personnel costs	11,995	55,494	33,160	70,538	19,516	62,842	12,174	7,325	5,148	-	-	-	278,192	261,129	-	-
Administrative costs	3,846	12,417	7,014	15,570	3,824	15,643	2,563	1,874	17	-	-	-	62,768	80,602	-	-
COVID-19 fighting	677	2,905	1,327	-	2,941	1,252	-	759	-	-	-	-	9,861	15,681	-	-
CC adopt pro-poor	2,794	-	436	-	2,715	-	1,487	-	-	-	-	-	7,432	1,457	-	-
CDA the people voice represents	3,181	-	4,286	-	2,302	-	796	-	-	-	-	-	10,565	24,927	-	-
VDA a strong self-reliance CBO	7,037	-	6,189	-	774	-	564	-	-	-	-	-	14,564	7,773	-	-
SSC function for school	573	-	1,325	-	514	-	-	-	-	-	-	-	2,412	1,818	-	-
VL democratic leadership	352	-	209	-	444	-	-	-	-	-	-	-	1,005	2,718	-	-
Boundary partner development	-	8,069	-	5,993	-	-	-	2,468	-	-	-	-	16,530	32,730	-	-
Capacity in participatory design	-	-	-	-	-	5,966	-	-	-	-	-	-	5,966	5,001	-	-
Community initiative	-	5,192	-	31,825	-	-	-	2,543	-	-	-	-	39,560	8,523	-	-
Capital cost	-	476	1,036	3,499	-	22,885	-	-	-	-	-	-	27,896	14,224	-	-
Open civic space	-	2,671	-	3,239	-	-	-	561	-	-	-	-	6,471	1,216	-	-
Livelihood program	-	1,634	-	-	-	-	-	-	11,032	-	-	-	12,666	558	-	-
Community engagement	-	-	-	-	-	-	-	-	-	-	-	-	6,541	-	-	-
Stakeholder engagement	-	-	-	-	-	299	-	-	-	-	-	-	299	-	-	-
Other expense	-	-	-	-	-	-	-	-	-	4,690	-	-	4,690	270	-	-
Total expenditure	30,455	88,858	54,982	130,664	33,030	115,428	17,584	15,530	16,197	4,690	-	-	507,418	458,627	-	-
(Deficit)/ surplus for the year	(2,821)	15,838	4,177	10,088	(9,814)	(37,157)	(576)	166	424	22,836	-	-	3,161	82,604	-	-
Fund balance beginning of the year	32,032	10	4,925	9,947	13,568	60,427	2,092	-	17,161	57,129	52	52	197,343	114,739	-	-
Fund balance ending of the year	29,211	15,848	9,102	20,035	3,754	23,270	1,516	166	17,585	79,965	52	52	200,504	197,343	-	-